

## CCPAP PROGRAM INFORMATION

The following changes are effective 1/1/2025. Additional information can be found in 3:8 of the NJ Manual.

New Jersey classification codes which are subject to the premium adjustment program are as follows:

3365	5069	5215	5458	5500	6039	6319
3719	5103	5222	5459	5538	6042	6325
3724	5146	5223	5462	5551	6204	6400
3726	5160	5348	5466	5606	6217	7536
5000	5183	5402	5473	5610	6229	7538
5022	5184	5403	5474	5645	6233	7601
5038	5188	5409	5475	5701	6235	7855
5040	5190	5437	5479	5703	6251	8227
5057	5200	5443	5480	6003	6252	9529
5059	5213	5445	5491	6005	6306	

The Rating Bureau will determine your **average hourly wage** for each construction classification, the applicable construction classification premium **credit percentage** and the overall **policy credit percentage**. The policy credit percentage which is applied to a qualifying policy is calculated as follows:

1. For the construction codes only, it is necessary to calculate an average **hourly wage**. This is done by dividing the total payroll (Excl: overtime premium pay) by the hours worked as included in the Application. To qualify for the program at least one construction code must produce an average hourly wage of at least **\$36.00**.
2. If the employer qualifies, the **total manual premium** for ALL classifications included in the Application must be determined. The manual rates used in this calculation are those which were in effect at the beginning of the calendar quarter submitted by the employer.
3. A stipulated **credit percentage** is then assigned to each **hourly wage** for the applicable construction codes. The hourly wages and credit percentages are included with this Information Package. The applicable construction codes also are included. The **credit percentage** is applied to the **manual premium** for each construction code. The result is a **credit amount**.
4. The **total credit amount** for the construction codes is then divided by the **total manual premium** for all codes. The resultant factor when multiplied by 100 and rounded to the nearest whole number becomes the **policy credit percentage**.

The average hourly wage and the credit percentage used in the credit percentage calculation are as follows:

<u>Average Hourly Wage</u>	<u>Credit from Manual Premium</u>	<u>Average Hourly Wage</u>	<u>Credit from Manual Premium</u>
Under 36.00	0%	43.50-44.24	15%
36.00-36.74	5%	44.25-44.99	16%
36.75-37.49	6%	45.00-45.74	17%
37.50-38.24	7%	45.75-46.49	18%
38.25-38.99	8%	46.50-47.24	19%
39.00-39.74	9%	47.25-47.99	20%
39.75-40.49	10%	48.00-48.74	21%
40.50-41.24	11%	48.75-49.49	22%
41.25-41.99	12%	49.50-50.24	23%
42.00-42.74	13%	50.25-50.99	24%
42.75-43.49	14%	51.00 & Over	25%