

COMPENSATION RATING AND INSPECTION BUREAU

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BONNIE PIACENTINO

Executive Director

KRYSTAL A. ROSS

Associate Executive Director

Chief Actuary



June 3, 2024

CIRCULAR LETTER #2066

TO: ALL BUREAU MEMBERS

RE: **RECORD OF THE ONE HUNDRED AND SEVENTH ANNUAL MEETING AND
DISTRIBUTION OF THE ONE HUNDRED AND SEVENTH ANNUAL REPORT**

In accordance with the Call for the Annual Meeting of the Bureau issued to all member companies on March 5, 2024 by [Circular Letter #2062](#), the One Hundred and Seventh Annual Meeting of the New Jersey Compensation Rating and Inspection Bureau was held in the Essex/Passaic Room at The Robert Treat Hotel and Conference Center in Newark, New Jersey on Wednesday, May 22, 2024.

The meeting was called to order at 10:38 a.m.

Ms. Bonnie Piacentino, Executive Director of the Rating Bureau, presided as Chairperson and Ms. Pamela Campbell, Manager of Classification and Inspection at the Rating Bureau, acted as Secretary.

The registration showed 85 companies in attendance. Requirements for a quorum being exceeded, the meeting was declared open for the transaction of business.

Upon motion, duly seconded, it was

VOTED, That the registration be accepted as determining the attendance of the meeting. (The Registration is included with this Record)

Upon motion, duly seconded, it was

VOTED, That the Call for the meeting be accepted without reading.

Upon motion, duly seconded, it was

VOTED, That the Minutes of the One Hundredth and Sixth Annual Meeting held in the Essex/Passaic Room at The Robert Treat Hotel and Conference Center in Newark, New Jersey on Wednesday, May 17, 2023 and distributed to the membership on June 1, 2023 by [Circular Letter #2050](#) be accepted without reading and placed on file.

AGENDA

1. To receive and act upon the Annual Report.

Upon motion, duly seconded, it was

VOTED, That the [One Hundred and Seventh Annual Report](#) of the Rating Bureau be accepted without formal reading, made a part of the record of this meeting, and that a copy be furnished each member with the Minutes of these proceedings.

2. To elect two company representatives to the Governing Committee for the ensuing year.

Prior to the meeting, the Chair, in accordance with his authority and direction, formed a Nominating Committee to prepare a slate of two companies as nominees for Governing Committee membership for consideration at the meeting.

The Chair requested the following to serve as the Nominating Committee:

Ms. Marisue Newman (Chairperson) of NorGuard Insurance Company
Mr. Stephen Hawkins of Chubb/ACE
Mr. Kevin Brady of PMA Insurance Group

At the meeting, Ms. Newman presented the following slate of companies in nomination for a three-year term:

Hartford Accident and Indemnity Company
New Jersey Manufacturers Insurance Company

The Chair noted that these new carriers will join the following members already elected to serve for the 2024-25 term:

Selective Insurance Company of America – Second of Three-Year Term
Zurich American Insurance Company – Second of Three-Year Term
Franklin Mutual Insurance Company – Third of Three-Year Term
Travelers Indemnity Company of America – Third of Three-Year Term

The Chair asked if there were other nominations to be offered. There were none.

Upon motion, duly seconded, it was

VOTED, That the Nominating Committee be accepted as formed, that the report of the Nominating Committee be accepted, that the nominations be closed, and that the Secretary be instructed to record a single ballot declaring the election of those companies placed in nomination by the Nominating Committee as members of the Governing Committee for the ensuing year.

Such ballot was duly recorded and the election of the companies declared.

3. Any other business which may properly come before the meeting.

Upon call of the Chair, there was no other business.

There being no further business, upon motion, duly seconded, it was

VOTED, That the meeting be adjourned.

The Chair thereupon declared that the One Hundred and Seventh Annual Meeting of the Rating Bureau be concluded, and adjournment was taken at 10:53 a.m.

All actions recorded herein were unanimously adopted by the members present and voting.

In accordance with the action taken, a copy of the One Hundred and Seventh Annual Report can be found at www.njcrib.com.



Bonnie Piacentino
Executive Director

BP:cs
Att.

REGISTRATION

The eighty-five companies in attendance at the One Hundred and Seventh Annual Meeting

ACE American Insurance Company
ACE Fire Underwriter Insurance Company
ACE Property and Casualty Insurance Company
Bankers Standard Insurance Company
Chubb Indemnity Insurance Company
Chubb National Insurance Company
Executive Risk Indemnity Inc
Federal Insurance Company
Great Northern Insurance Company
Indemnity Insurance Company of North America
Pacific Employers Insurance Company
Pacific Indemnity Company
Vigilant Insurance Company
Westchester Fire Insurance Company
Stephen Hawkins

AIG Property Casualty Company
AIU Insurance Company
Commerce & Industry Insurance Company
Granite State Insurance Company
Insurance Company of the State of Pennsylvania
National Union Fire Insurance Co of Pittsburgh PA
New Hampshire Insurance Company
Jaime Vento

ARI Insurance Company
AmTrust Insurance Company
CorePointe Insurance Company
Milford Casualty Insurance Company
Sequoia Insurance Company
Southern Insurance Company
Technology Insurance Company Inc
Wesco Insurance Company
Gina Chapman
Steve Cooper

Franklin Mutual Insurance Company
FMI Insurance Company
Jonathan Zabek

Hartford Accident & Indemnity Company
Hartford Casualty Insurance Company
Hartford Fire Insurance Company
Hartford Insurance Company Of The Midwest
Hartford Underwriters Insurance Company
Property & Casualty Insurance Company of Hartford
Sentinel Insurance Company Ltd
Trumbull Insurance Company
Twin City Fire Insurance Company
Elaine Balaguer
Patricia Dickey

Liberty Mutual Insurance Company
American Compensation Insurance Company
American Fire & Casualty Company
Employers Insurance Company of Wausau
Excelsior Insurance Company
First Liberty Insurance Corporation
LM Insurance Corporation
Liberty Insurance Corporation
Liberty Mutual Fire Insurance Company
Liberty Mutual Mid-Atlantic Insurance Company
Ohio Casualty Insurance Company
Ohio Security Insurance Company
Safeco Insurance Company of America
Wausau Underwriters Insurance
West American Insurance Company
Edward Hanlon
Edwin Herrera

New Jersey Manufacturers Insurance Company
New Jersey Casualty Insurance Company
New Jersey Re-Insurance Company
Arjay Pedalino

Norguard Insurance Company
Amguard Insurance Company
Eastguard Insurance Company
Marisue Newman

Pennsylvania Manufacturers Association Ins Co
Manufacturers Alliance Insurance Company
Pennsylvania Manufacturers Indemnity Company
Kevin Brady

Selective Insurance Company of America
Selective Casualty Insurance Company
Selective Fire and Casualty Insurance Company
Selective Insurance Company of New England
Selective Insurance Company of New York
Selective Insurance Company of South Carolina
Selective Way Insurance Company
Carlo Sciandra

Travelers Indemnity Company
Charter Oak Fire Insurance Company
Fidelity and Guaranty Insurance Company
Fidelity and Guaranty Insurance Underwriters Inc
Phoenix Insurance Company
St Paul Protective Insurance Company
Travelers Casualty & Surety Company
Travelers Indemnity Company of America
Travelers Indemnity Company of Connecticut
Travelers Property Casualty Company of America
Noah Gomes

Zurich American Insurance Company
American Guarantee & Liability Insurance Company
American Zurich Insurance
Zurich American Insurance Company of Illinois
Helena Schweighardt