## COMPENSATION RATING AND INSPECTION BUREAU

60 Park Place • Newark, New Jersey • 07102 (973) 622-6014 • www.njcrib.com

BONNIE PIACENTINO Executive Director

KRYSTAL A. ROSS Associate Executive Director Chief Actuary

February 16, 2024



## **ADVISORY BULLETIN #99**

## Online Assigned Risk System Update - February 20, 2024

The Compensation Rating and Inspection Bureau ("Bureau") is pleased to announce OAR 2.0, the newly upgraded Online Assigned Risk System.

The upgrade will provide several benefits for the Bureau's stakeholders.

- Access to OAR 2.0 through the CENTRAL SECURITY SYSTEM ("CSEC") for validation of credentials, i.e., username and password.
  - OAR 2.0 will adhere to existing authentication procedures of other Bureau systems, such as Manage Data. The process to enroll agents, agency administrators and employers, as well as the OAR Agency Dashboard functionality, have been migrated to CSEC for seamless transition to OAR 2.0. The enrollment process relating to Agencies will align with the existing CSEC guidelines for other areas within the Bureau.
- Improved stability that is designed to maximize throughput and establish greater efficiency and reliability for the user.
  - The web-based development of OAR 2.0 enhances technological responsiveness, enabling functionality across all platforms - including computers, tablets and smartphones.
- Standardization between web application data and data elements within the ACORD Forms.
  - The Forms that are populated through the OAR application process will render the same corresponding data both online and in hard copy.

In conjunction with the release of OAR 2.0, revisions have been implemented to the ACORD 132NJ and ACORD 133NJ Forms that include provisions for employer and producer email addresses, as well as an acknowledgement that the policy Final Premium is determined by the audit after the completion of the policy. These updates were addressed further in Manual Amendment Bulletin 513.

OAR 2.0 will be available starting February 20, 2024.

Robert J. Eichler, WCP

Director, Technology & Operation Services

Robert J. Eichlen

RJE/cs