



COMPENSATION RATING AND INSPECTION BUREAU

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March 2, 2023

CIRCULAR LETTER #2045

Re: **NEW JERSEY WORKERS COMPENSATION INSURANCE PLAN UPDATE AND
PLAN POLICY EXPIRATIONS (June 2023)**

Detailed data for Residual Market policies can be accessed on our website at www.njcrib.com. This information is published monthly to facilitate the depopulation of the Plan. The data identifies the employer, nature of the business and current estimated annual premium. Such premium includes the expense constant and the Plan Premium Adjustment Program, but excludes the Second Injury Fund and Uninsured Employers Fund surcharges. Experience rating data will be furnished upon written request in accordance with "Special Service Charges," Section 1:7 of the Manual.

The distribution of the June 2023 expirations by premium size is as follows:

Size	Number of Policies	Premium
Less than - \$499	4,036	\$674,924
\$500 - \$999	154	\$116,566
\$1,000 - \$4,999	1,080	\$2,044,636
\$5,000 & OVER	407	\$6,918,924
TOTAL	5,677	\$9,755,050

The number of risks in the Plan on February 28, 2023 totaled 59,143. This constitutes an increase of 570 or 1.0% from the 58,573 risks in the Plan on January 31, 2023. There were 1,063 new policies and 493 withdrawals.

As of February 28, 2023, the estimated premium in the Plan totaled \$116,619,774. This constitutes a decrease of 0.3% from the premium in effect on January 31, 2023.

Bonnie Piacentino
Executive Director

PLAN RISKS, CREDITS, TOTALS AND QUOTAS - FEBRUARY 28, 2023

Company*	Co	Plan Risks		Credits		Totals		Quota †	Factor ††
	No	Number	Premium	Number	Premium	Number	Premium		
P - Amguard Insurance Company	663	7,581	16,324,558	**	**	7,581	16,324,558	15,564,377	1.049
N - Continental Insurance Company of New Jersey	559	3,604	4,838,884	134	1,865,113	3,738	6,703,997	6,870,905	0.976
N - Hartford Underwriters Insurance Company	273	11,321	20,659,026	2,416	16,069,081	13,737	36,728,107	37,651,720	0.975
P - LM Insurance Corporation	650	13,633	26,655,335	**	**	13,633	26,655,335	27,237,659	0.979
N - New Jersey Casualty Insurance Company	437	6,122	13,299,980	676	30,361,913	6,798	43,661,893	40,374,945	1.081
P - Pennsylvania Manufacturers Association Ins Co	266	1,795	4,077,048	**	**	1,795	4,077,048	3,891,094	1.048
P - St Paul Protective Insurance Company	542	9,252	19,023,258	**	**	9,252	19,023,258	19,455,471	0.978
P - Technology Insurance Company Inc	330	5,835	11,741,685	**	**	5,835	11,741,685	11,673,283	1.006
All Other Companies		<u>0</u>	<u>0</u>	<u>13,908</u>	<u>254,041,726</u>	<u>13,908</u>	<u>254,041,726</u>		
Total		59,143	116,619,774	17,134	302,337,833	76,277	418,957,607		

* Including Companies under the same management

N Servicing Direct Writer

P Servicing National Pool Writer

** Included with All Pool Companies

† For all Servicing Pool Companies (Companies designated as "P")
Company Bid Percentage x Plan Premium for all Servicing Pool Companies

For all Non-Pool Companies (Companies designated as "N")
Company Premium Writing % x Total Plan & Credit Premium

†† For all Servicing Pool Companies (Companies designated as "P")
Company Quota ÷ Company Plan Premium

For all Non-Pool Companies (Companies designated as "N")
Company Quota ÷ Company Plan & Credit Premium