



COMPENSATION RATING AND INSPECTION BUREAU

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November 5, 2022

CIRCULAR LETTER #2039

To: **All Bureau Members and Subscribers**

Re: **Revised Rates and Rating Values Effective January 1, 2023**

The Commissioner of Banking and Insurance (“Commissioner”) has approved a **6.1% decrease** in rates and rating values applicable to New Jersey workers’ compensation and employers’ liability insurance effective January 1, 2023, on new and renewal policies. The approved rate change is based on the latest financial and statistical data reported to the Rating Bureau, which includes losses resulting from the COVID-19 pandemic. The Rating Bureau filed for a decrease of 4.7% in rates and rating values; however, the Commissioner revised the overall change to the approved amount of -6.1%. The rating components of the decrease are summarized in this Circular Letter, issued concurrently with [Manual Amendment Bulletin #508](#).

EXPERIENCE AND TREND

Analysis of data for the latest three complete policy years, following adjustment to present premium and benefit levels, using paid and incurred losses separately, indicates a premium level adjustment factor of 1.036 (+3.6%) due to **experience**.

A **trend factor** of 0.886 (–11.4%) is included to recognize changing exposures and losses.

BENEFIT CHANGES

Effective January 1, 2023, the maximum weekly benefit with respect to all types of injuries, except permanent partial disabilities, will be changed from \$1,065 to \$1,099. The minimum weekly benefit will be changed from \$284 to \$293. In cases involving permanent partial disabilities, the present maximum weekly benefits ranging from \$284 to \$1,065, varying on the basis of duration of disability, will be changed to \$293 and \$1,099, respectively. The minimum weekly benefit for permanent partial injuries will remain at \$35. The effect of the changes to the minimum and maximum weekly benefits results in a premium level adjustment factor of **1.012 (+1.2%)** due to **benefits**.

EXPENSES

The provisions for Loss Adjustment Expense, General Expense, Production Expense, Security Fund, and the Rating Bureau require change. The combined effect of the changes to the **expense provisions** results in a premium level adjustment factor of **1.003 (+0.3%)**.

ADJUSTMENT TO EXPENSES

An **adjustment to expenses** is necessary because certain elements of the expense provisions will not be decreased in an amount equal to the premium level indication. Recognition of this adjustment requires a premium level adjustment factor of **1.008 (+0.8%)**.

OVERALL CHANGE IN RATES AND RATING VALUES

The **combined effect** of changes to the above rating components is an overall premium/rate level adjustment factor of **0.939**, or a **decrease of 6.1%**.

RATE CHANGES BY INDUSTRY GROUP

Industry Group	Average Rate Change	Minimum Change (-20%)	Maximum Change (+20%)
Manufacturing	-6.7%	-26.7%	13.3%
Contracting	-7.0%	-27.0%	13.0%
Office & Clerical	-3.5%	-23.5%	16.5%
Goods & Services	-5.6%	-25.6%	14.4%
Miscellaneous	-7.6%	-27.6%	12.4%
F-Class*	-0.1%	-20.0%	20.0%
Maritime & FELA	-4.5%	-24.5%	15.5%
Statewide	-6.1%	-26.1%	13.9%

* F-Class is priced separately and is not subject to the overall -6.1% statewide change.

CLASSIFICATION RATES

The adjustment of classification **rate relativity** is based on the policy experience for 2015 through 2019, as reported through the Statistical Plan. The changes in the rates for the individual classifications are supported by, and derived from, the experience.

There are 550 classifications in the Manual effective January 1, 2023, including the codes to accommodate Admiralty and Federal employments. Seven classifications carry no rate assignment. Of the remainder, 123 will experience increased rates, 2 will experience no change, and 418 classes will experience decreased rates.

The increase percentage applicable to **non "F" classifications** when coverage is provided under the United States Longshore and Harbor Workers' Compensation Act remains unchanged at 50%.

CATASTROPHE PROVISIONS

There are no changes to the catastrophe provisions.

A **Terrorism Premium Charge** of \$0.03 per unit of exposure applies to all policies except for the exclusions in Sections 3:9-2 and 3:9-5 of the Manual. Upward deviation from the \$0.03 rate is permissible as provided in Section 3:9-7.

A **Catastrophe (Other than Certified Acts of Terrorism) Premium Charge** of \$0.01 per unit of exposure applies to all policies, except for the exclusions in Sections 3:9-9 and 3:9-12 of the Manual.

MINIMUM PREMIUM PARAMETERS

Minimum Premium Multiplier

The **minimum premium multiplier** is increased from 240 to 250 effective January 1, 2023. The change to premium resulting from the new minimum premium multiplier is minimal and does not impact the overall rate level. Special minimum premiums applicable to private residence classifications and to classifications subject to Maritime or Federal Employers Liability Act coverage are not affected.

SURCHARGES

New Jersey law mandates application of separate policyholder **surcharges** to finance the Second Injury Fund and Uninsured Employers' Fund. Based on the Department of Labor and Workforce Development's estimate of 2023 Fund requirements, the policyholder surcharge percentages effective January 1, 2023 on a new and renewal basis to be applied to the modified premium are:

Second Injury Fund	5.61%
Uninsured Employers' Fund	0.00%

EXPENSE RATIOS

<u>Expense Items</u>	<u>Excluding Expense Constant</u>
Production	18.60%
Taxes *	3.85
General	5.00
Profit and Contingency	2.50
Total Overhead	29.95
Loss and Loss Adjustment Expense	70.05%
Loss Adjustment Expense	1.251
*General State Premium Tax	2.10%
*Rate Supervision	0.25%
*Miscellaneous Federal Tax	0.30%
*Security Fund	0.70%
* <u>Rating Bureau Expense</u>	<u>0.50%</u>
* Taxes	3.85%

RATES AND RATING VALUES

The complete Table of Rates and Rating Values, found in Sections 2:1-2, -6 thru -13 and 3:6-8 of the Manual, applicable to new and renewal business effective January 1, 2023 are attached.



Paul G. Witko
Executive Director

PGW:cs
Att.

Effective January 1, 2023

PART 2
SECTION 1. RATES AND RATING VALUES

Applicable in accordance with the terms and conditions of approval set forth in 1:1 and the Rules, Classifications and Rating Plans of this Manual.

1. Legend.

- A Rate or Excess Element for each individual risk shall be obtained by the Home Office from the Rating Bureau.
- C The manual rate contains a catastrophe element, the amount of which is shown in Table C of the Experience Rating Plan in 2:5-4 of the Manual.
- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act. Rates for these classifications may be adjusted to provide for coverage under the New Jersey Workers Compensation Law exclusively, in accordance with the special rules contained in 3:6-3 of the Manual and the table of rates in 2:1-4 of this Manual.

★ **2. Workers Compensation Rates—Including Minimum Premiums and Excess Elements.**

CODE NO.	RATE	MINIMUM PREMIUM	EXCESS ELEMENT	CODE NO.	RATE	MINIMUM PREMIUM	EXCESS ELEMENT
0005	4.79	1000.	3.14	1754	5.91	1000.	4.01
0034	5.93	1000.	3.89	1814	13.73	1000.	9.31
0035	4.36	1000.	2.86	1853	4.75	1000.	3.22
0042	12.09	1000.	9.19	1924	3.22	965.	2.18
0050	6.33	1000.	4.81	1925	5.67	1000.	3.84
0055	7.08	1000.	4.64	1937	7.48	1000.	5.07
0073	6.05	1000.	3.97	2002	7.40	1000.	5.02
0074	3.54	1000.	2.32	2003	6.18	1000.	4.19
0075	5.79	1000.	3.80	2014	4.94	1000.	3.35
0079	3.61	1000.	2.37	2039	9.60	1000.	6.51
0081	5.77	1000.	3.79	2041	4.36	1000.	2.96
0082	7.36	1000.	4.83	2070	8.00	1000.	5.42
0083	6.20	1000.	4.07	2081	6.74	1000.	4.57
0084	6.18	1000.	4.05	2089	6.68	1000.	4.53
0085	4.96	1000.	3.25	2095	6.82	1000.	4.62
0086	3.33	993.	2.18	2110	5.85	1000.	3.97
0089	7.28	1000.	4.78	2111	6.06	1000.	4.11
0106	17.08	1000.	12.38	2112	7.26	1000.	4.92
0700	3.66	1000.	2.48	2114	5.21	1000.	3.53
0917	9.05	1000.	5.94	2121	1.79	608.	1.21
1320F	2.72	840.	1.96	2130	3.04	920.	2.06
1438	7.46	1000.	5.06	2131	3.22	965.	2.18
1452	9.90	1000.	6.71	2143	5.30	1000.	3.59
1463	8.60	1000.	5.83	2150	11.94	1000.	8.10
1624	3.97	1000.	2.88	2157	12.88	1000.	8.73
1699	3.89	1000.	2.64	2173	7.96	1000.	5.40
1701	4.26	1000.	2.89	2211	9.49	1000.	6.43
1710	11.03	1000.	8.00	2286	6.75	1000.	4.58
1741	2.68	830.	1.82	2302	2.87	878.	1.95
1747	3.77	1000.	2.56	2303	3.26	975.	2.21

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CODE No.	RATE	MINIMUM PREMIUM	EXCESS ELEMENT	CODE No.	RATE	MINIMUM PREMIUM	EXCESS ELEMENT
2352	3.67	1000.	2.49	3040	10.84	1000.	7.35
2361	2.32	740.	1.57	3041	3.82	1000.	2.59
2362	3.39	1000.	2.30	3042	5.80	1000.	3.93
2380	2.61	813.	1.77	3045	9.36	1000.	6.35
2383	4.76	1000.	3.23	3060	5.62	1000.	3.81
2386	3.14	945.	2.13	3061	4.47	1000.	3.03
2388	2.03	668.	1.38	3062	4.93	1000.	3.34
2402	4.66	1000.	3.16	3066	5.63	1000.	3.82
2416	4.21	1000.	2.85	3075	5.62	1000.	3.81
2418	6.25	1000.	4.24	3076	5.05	1000.	3.42
2420	5.36	1000.	3.63	3081	9.39	1000.	6.37
2501	2.84	870.	1.93	3085	6.40	1000.	4.34
2503	2.39	758.	1.62	3110	3.98	1000.	2.70
2557	3.56	1000.	2.41	3111	2.61	813.	1.77
2570	5.26	1000.	3.57	3113	2.04	670.	1.38
2576	2.60	810.	1.76	3114	3.79	1000.	2.57
2582	3.68	1000.	2.50	3118	1.90	635.	1.29
2585	6.68	1000.	4.53	3122	6.24	1000.	4.23
2586	3.72	1000.	2.52	3131	4.35	1000.	2.95
2587	5.68	1000.	3.73	3132	3.88	1000.	2.63
2588	2.15	698.	1.41	3145	2.36	750.	1.60
2600	5.85	1000.	3.97	3146	4.69	1000.	3.18
2623	5.51	1000.	3.74	3169	3.55	1000.	2.41
2654	1.73	593.	1.17	3179	2.47	778.	1.67
2660	3.07	928.	2.08	3188	3.71	1000.	2.52
2670	2.20	710.	1.49	3192	3.59	1000.	2.43
2683	3.44	1000.	2.33	3193	4.07	1000.	2.76
2688	4.38	1000.	2.97	3194	4.50	1000.	3.05
2702	29.51	1000.	21.39	3220	3.85	1000.	2.61
2710	9.20	1000.	6.24	3227	4.29	1000.	2.91
2759	10.94	1000.	7.42	3241	6.34	1000.	4.30
2790	4.06	1000.	2.75	3255	4.43	1000.	3.00
2802	6.90	1000.	4.68	3257	3.60	1000.	2.44
2835	4.34	1000.	2.94	3270	2.26	725.	1.53
2836	4.26	1000.	2.89	3307	6.17	1000.	4.18
2841	4.61	1000.	3.13	3315	4.55	1000.	3.08
2852	5.79	1000.	3.93	3336	3.38	1000.	2.29
2881	6.54	1000.	4.43	3339	2.57	803.	1.74
2883	4.66	1000.	3.16	3365	11.92	1000.	9.06
2913	6.65	1000.	4.51	3372	4.62	1000.	3.13
2916	6.62	1000.	4.49	3373	6.57	1000.	4.45
2923	2.28	730.	1.55	3381	3.62	1000.	2.45
2942	2.46	775.	1.67	3383	1.61	563.	1.09
2960	6.44	1000.	4.37	3384	0.81	363.	0.55
3004	4.01	1000.	2.72	3385	2.40	760.	1.63
3018	3.56	1000.	2.41	3400	5.15	1000.	3.49
3022	7.81	1000.	5.30	3507	3.69	1000.	2.50
3027	3.44	1000.	2.33	3548	2.36	750.	1.60
3028	5.58	1000.	3.78	3561	2.38	755.	1.61
3030	9.93	1000.	6.73	3571	1.68	580.	1.14

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CODE No.	RATE	MINIMUM	EXCESS ELEMENT	CODE No.	RATE	MINIMUM PREMIUM	EXCESS ELEMENT
3574	1.36	500.	0.92	4250	3.96	1000.	2.68
3581	1.26	475.	0.85	4251	6.56	1000.	4.45
3612	3.43	1000.	2.33	4273	5.61	1000.	3.80
3620	3.61	1000.	2.45	4279	4.87	1000.	3.30
3632	3.76	1000.	2.55	4282	2.95	898.	2.00
3634	2.11	688.	1.43	4283	2.48	780.	1.68
3635	2.49	783.	1.69	4299	2.63	818.	1.78
3638	5.25	1000.	3.56	4301	4.57	1000.	3.10
3642	2.83	868.	1.92	4307	2.03	668.	1.38
3643	3.19	958.	2.16	4313	5.33	1000.	3.61
3648	1.87	628.	1.27	4351	3.11	938.	2.11
3649	4.09	1000.	2.77	4352	3.28	980.	2.22
3656	3.63	1000.	2.46	4353	1.73	593.	1.17
3681	1.23	468.	0.83	4360	0.87	378.	0.59
3685	1.25	473.	0.85	4361	1.40	510.	0.94
3686	2.09	683.	1.42	4410	3.72	1000.	2.52
3719	1.04	420.	0.79	4431	3.90	1000.	2.64
3724	6.32	1000.	4.80	4432	1.81	613.	1.23
3726	5.57	1000.	4.23	4439	4.15	1000.	2.81
3807	2.64	820.	1.79	4452	5.13	1000.	3.48
3815	7.32	1000.	4.96	4459	4.67	1000.	3.17
3821	15.12	1000.	9.92	4470	2.65	823.	1.80
3826	2.22	715.	1.51	4479	3.14	945.	2.13
3830	2.06	675.	1.40	4484	3.73	1000.	2.53
3864	5.87	1000.	3.98	4491	4.64	1000.	3.15
3865	4.01	1000.	2.72	4493	4.31	1000.	2.92
3881	3.82	1000.	2.59	4557	3.17	953.	2.15
4000	11.69	1000.	8.48	4558	2.57	803.	1.74
4023	11.35	1000.	7.70	4561	2.57	803.	1.74
4024	5.24	1000.	3.55	4571	A		
4027	11.35	1000.	7.70	4572	0.98	405.	0.64
4034	7.89	1000.	5.35	4583	4.46	1000.	3.02
4036	3.39	1000.	2.30	4597	3.86	1000.	2.62
4038	3.44	1000.	2.33	4598	4.56	1000.	3.09
4050	3.60	1000.	2.44	4611	1.54	545.	1.04
4053	3.52	1000.	2.39	4627	4.51	1000.	3.06
4062	3.38	1000.	2.29	4628	1.62	565.	1.10
4111	3.41	1000.	2.31	4635	4.59	1000.	3.11
4112	1.06	425.	0.72	4653	2.92	890.	1.98
4113	5.18	1000.	3.51	4665	10.21	1000.	6.92
4114	4.85	1000.	3.29	4683	3.66	1000.	2.48
4115	1.82	615.	1.23	4692	1.05	423.	0.71
4130	7.22	1000.	4.90	4693	1.42	515.	0.96
4133	6.54	1000.	4.43	4703	1.81	613.	1.23
4150	1.47	528.	1.00	4707	2.62	815.	1.78
4239	4.58	1000.	3.11	4710	4.04	1000.	2.74
4240	3.83	1000.	2.60	4712	2.60	810.	1.76
4243	3.96	1000.	2.68	4720	1.82	615.	1.23
4244	3.94	1000.	2.67	4740	0.74	345.	0.50
4245	2.67	828.	1.81	4741	5.24	1000.	3.55

Effective January 1, 2023

CODE No.	RATE	MINIMUM PREMIUM	EXCESS ELEMENT	CODE No.	RATE	MINIMUM PREMIUM	EXCESS ELEMENT
4771	3.98	1000.	2.70	5551	27.16	1000.	20.64
4824	2.96	900.	2.01	5606	2.71	838.	2.06
4827	8.89	1000.	6.03	5610	12.01	1000.	9.13
4828	2.15	698.	1.46	5645	16.75	1000.	12.73
4829	1.80	610.	1.22	5701	13.35	1000.	8.76
4835	A			5703	30.84	1000.	23.44
4836	0.52	290.	0.35	5951	0.43	268.	0.29
4902	3.61	1000.	2.45	5954	4.54	1000.	3.08
4923	1.84	620.	1.25	6003	7.56	1000.	5.75
5000	14.79	1000.	11.24	6005	7.63	1000.	5.80
5022	15.92	1000.	12.10	6039	6.52	1000.	4.96
5038	12.28	1000.	9.33	6042	5.65	1000.	4.29
5040	10.11	1000.	7.68	6204	6.99	1000.	5.31
5057	10.15	1000.	7.71	6217	6.67	1000.	5.07
5059	14.41	1000.	10.95	6229	6.55	1000.	4.98
5069	27.11	1000.	20.60	6233	4.17	1000.	3.17
5103	7.64	1000.	5.81	6235F	6.55	1000.	4.72
5146	7.02	1000.	5.34	6251	6.14	1000.	4.67
5160	3.35	998.	2.55	6252	4.79	1000.	3.64
5183	5.48	1000.	4.16	6306	8.33	1000.	6.33
5184	3.96	1000.	3.01	6319	4.45	1000.	3.38
5188	4.90	1000.	3.72	6325	5.26	1000.	4.00
5190	4.79	1000.	3.64	6400	8.21	1000.	6.24
5191	1.71	588.	1.12	6504	4.97	1000.	3.37
5192	5.22	1000.	3.42	6801F	6.81	1000.	4.90
5200	8.83	1000.	6.71	6811	4.83	1000.	3.50
5213	11.41	1000.	8.67	6824F	8.06	1000.	5.80
5215	11.00	1000.	8.36	6826F	9.22	1000.	6.64
5222	13.73	1000.	10.43	6834	4.06	1000.	2.94
5223	10.53	1000.	8.00	6836	6.39	1000.	4.63
5348	7.95	1000.	6.04	6872F	10.61	1000.	7.64
5402	10.24	1000.	7.78	6874F	13.34	1000.	9.60
5403	16.75	1000.	12.73	7133	4.30	1000.	3.12
5409	7.27	1000.	5.53	7196	10.47	1000.	7.59
5437	10.70	1000.	8.13	7201	10.01	1000.	6.57
5443	12.90	1000.	9.80	7207	10.01	1000.	6.57
5445	8.14	1000.	6.19	7219	12.97	1000.	9.40
5458	8.09	1000.	6.15	7230	A		
5459	8.09	1000.	6.15	7231	13.49	1000.	9.78
5462	7.24	1000.	5.50	7309F	8.48	1000.	6.11
5466	11.13	1000.	8.46	7327F	15.58	1000.	11.22
5473	26.20	1000.	19.91	7350F	7.07	1000.	5.09
5474	10.83	1000.	8.23	7360	6.75	1000.	4.89
5475	8.09	1000.	6.15	7369	3.12	940.	2.26
5479	12.56	1000.	9.55	7370	9.94	1000.	7.21
5480	14.84	1000.	11.28	7380	12.49	1000.	9.06
5491	3.27	978.	2.49	7381	7.81	1000.	5.66
5500	6.21	1000.	4.72	7382	12.47	1000.	9.04
5509	10.24	1000.	7.78	7384	7.15	1000.	5.18
5538	6.57	1000.	4.99	7390	16.50	1000.	10.82

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CODE No.	RATE	MINIMUM PREMIUM	EXCESS ELEMENT	CODE No.	RATE	MINIMUM PREMIUM	EXCESS ELEMENT
7403	4.69	1000.	3.40	8053	6.34	1000.	4.16
7405	2.01	663.	1.46	8054	6.34	1000.	4.16
7424	0.67	328.	0.49	8055	4.60	1000.	3.02
7425	2.61	813.	1.89	8090	3.78	1000.	2.48
7426	6.97	1000.	5.05	8102	3.05	923.	2.00
7427	6.97	1000.	5.05	8103	4.09	1000.	2.68
7428	3.58	1000.	2.60	8105	5.20	1000.	3.41
7431	1.23	468.	0.89	8106	9.80	1000.	6.43
7435	3.58	1000.	2.60	8107	4.02	1000.	2.64
7502	4.16	1000.	3.02	8111	6.42	1000.	4.21
7515	1.34	495.	0.97	8116	4.59	1000.	3.01
7520	4.36	1000.	3.16	8203	11.15	1000.	7.56
7536	9.56	1000.	6.93	8204	9.03	1000.	5.92
7538	4.27	1000.	3.25	8215	5.10	1000.	3.35
7539	1.36	500.	0.99	8227	8.29	1000.	6.30
7540	2.16	700.	1.57	8232	7.67	1000.	5.03
7580	5.24	1000.	3.80	8235	7.46	1000.	4.89
7590	9.68	1000.	7.02	8263	9.41	1000.	6.17
7600	7.03	1000.	5.10	8264	8.33	1000.	5.46
7601	6.46	1000.	4.91	8265	9.07	1000.	5.95
7605	2.84	870.	2.16	8268	7.11	1000.	4.66
7610	0.60	310.	0.40	8269	13.25	1000.	8.69
7710	6.30	1000.	4.57	8279	10.56	1000.	6.93
7711	44.23	*	32.07	8280	11.83	1000.	7.76
7712	12.27	1000.	8.05	8291	5.85	1000.	3.84
7714	9.76	1000.	7.08	8292	8.54	1000.	5.60
7715	16.63	*	12.06	8293	15.99	1000.	10.49
7720	4.65	1000.	3.37	8350	9.01	1000.	5.91
7723	2.88	880.	2.09	8353	10.05	1000.	6.59
7728	4.65	1000.	3.37	8385	5.49	1000.	3.60
7855	6.98	1000.	5.30	8387	5.43	1000.	3.56
8001	4.18	1000.	2.74	8392	4.16	1000.	2.73
8006	2.56	800.	1.68	8393	3.51	1000.	2.30
8008	2.55	798.	1.67	8396	4.97	1000.	3.26
8010	4.29	1000.	2.81	8397	5.43	1000.	3.56
8013	0.92	390.	0.60	8398	3.99	1000.	2.62
8017	3.05	923.	2.00	8506	7.87	1000.	5.16
8018	5.20	1000.	3.41	8507	7.52	1000.	4.93
8021	6.34	1000.	4.16	8601	0.68	330.	0.46
8031	6.78	1000.	4.45	8606	4.55	1000.	2.98
8032	3.92	1000.	2.57	8607	5.29	1000.	3.47
8033	5.49	1000.	3.60	8709F	2.71	838.	1.95
8034	10.25	1000.	6.72	8711F	3.30	985.	2.38
8039	3.62	1000.	2.37	8720	2.09	683.	1.37
8044	6.34	1000.	4.16	8726F	1.82	615.	1.31
8045	0.88	380.	0.58	8731	2.09	683.	1.37
8046	4.29	1000.	2.81	8742	0.40	260.	0.27
8047	2.70	835.	1.77	8745	5.72	1000.	3.75
8048	7.98	1000.	5.23	8748	0.91	388.	0.61
8051	2.38	755.	1.56	8753	2.56	800.	1.68

**7711 & 7715 - The "Minimum Earned Premium" for each separate fire company or first aid or rescue squad shall be \$125 for one piece of apparatus, \$150 for two pieces of apparatus plus \$50 for each piece of apparatus in excess of two. The Minimum Premium for the classification shall be the sum of the Minimum Earned Premium plus the Expense Constant. See directional footnote under classification phraseology in 4:1 of the Manual.

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CODE No.	RATE	MINIMUM PREMIUM	EXCESS ELEMENT	CODE No.	RATE	MINIMUM PREMIUM	EXCESS ELEMENT
8755	0.50	285.	0.33	9106	11.60	1000.	7.61
8800	2.93	893.	1.96	9107	4.41	1000.	2.89
8803	0.08	180.	0.05	9109	5.13	1000.	3.72
8810	0.16	200.	0.11	9154	3.06	925.	2.22
8820	0.32	240.	0.21	9156	2.84	870.	1.90
8828	4.29	1000.	2.81	9170	21.81	1000.	14.31
8829	4.37	1000.	2.87	9178	8.37	1000.	6.07
8831	2.16	700.	1.42	9179	17.64	1000.	12.79
8832	0.50	285.	0.33	9180	6.39	1000.	4.63
8835	4.29	1000.	2.81	9182	4.34	1000.	3.15
8836	3.78	1000.	2.48	9186	29.70	1000.	21.53
8838	0.53	293.	0.36	9220	6.79	1000.	4.45
8840	0.45	273.	0.30	9402	6.67	1000.	4.84
8860	0.09	183.	0.06	9403	16.36	1000.	11.86
8868	1.35	498.	0.90	9410	5.41	1000.	3.55
8871	0.16	200.	0.11	9421	1.21	463.	0.92
8901	0.17	203.	0.11	9423	3.19	958.	2.09
9014	4.92	1000.	3.23	9501	4.85	1000.	3.29
9015	5.63	1000.	3.69	9519	6.95	1000.	4.56
9016	5.45	1000.	3.58	9521	6.33	1000.	4.29
9033	5.12	1000.	3.36	9522	2.79	858.	1.89
9044	5.17	1000.	3.39	9529	A		
9045	1.17	453.	0.77	9530	4.69	1000.	3.56
9052	4.23	1000.	2.77	9538	11.01	1000.	8.37
9053	1.36	500.	0.89	9554	7.30	1000.	5.55
9060	2.93	893.	1.92	9555	7.30	1000.	5.55
9061	1.86	625.	1.22	9556	7.30	1000.	5.55
9063	1.49	533.	0.98	9557	2.50	785.	1.90
9065	1.88	630.	1.23	9586	0.66	325.	0.43
9078	4.25	1000.	2.79	9600	2.81	863.	1.91
9079	2.66	825.	1.74	9610	0.92	390.	0.60
9088	A			9620	2.00	660.	1.31
9089	1.90	635.	1.25	9720	0.71	338.	0.51
9093	2.21	713.	1.45	9726	5.08	1000.	3.33
9102	5.13	1000.	3.72	9728	3.46	1000.	2.27

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3. Catastrophe Provisions.

- a) **Terrorism.** A rate of \$0.03 for each one hundred dollars of policy payroll is applicable as the premium charge for terrorism in accordance with the terms and conditions of 3:3-55 and 3:9-1 through 3:9-7 of this Manual. An upward deviation from the \$0.03 rate is allowed. See 3:9-7 of this Manual for further information.
- b) **Catastrophe (Other than Certified Acts of Terrorism).** A rate of \$0.01 for each one hundred dollars of policy payroll is applicable as the premium charge for catastrophe (other than certified acts of terrorism) in accordance with the terms and conditions of 3:3-55 and 3:9-8 through 3:9-13 of this Manual.

4. Rates and Factors for Longshore and Harbor Workers Compensation Act Coverage when provided on the same policy as New Jersey Workers Compensation Law Coverage.

- a) **Non-"F" Classes.** For classifications in this Manual whose code numbers are not followed by the letter "F" the rates do not provide for coverage under the United States Longshore and Harbor Workers Compensation Act. The manual rate and the minimum premium, exclusive of the expense constant, where applicable for any such classification which is used to cover operations subject to the United States Longshore and Harbor Workers Compensation Act shall be increased 50%. For such a classification the increased rate shall be applied to the entire payroll coming under the jurisdiction of the United States Longshore and Harbor Workers Compensation Act. This procedure is not applicable to the classifications for Admiralty or Federal Employers Liability Act employments included in 3:6 of this Manual.
- b) **Rates for "State Only" Coverage—"F" Classes.** When operations properly classified under any other classification accompanied by the letter "F" are conducted at a location where no employee is engaged in operations subject to the United States Longshore and Harbor Workers Compensation Act, the rates and rating values for each individual risk shall be obtained by the Home Office from the Rating Bureau.

5. Expense Constant. Expense constants are established and coded on the following basis and shall be applied in accordance with the provisions of 3:3-57 through 3:3-60 of this Manual.

	<u>Code</u>	<u>Amount</u>
All Classifications	0900	\$160.

★ **6. Minimum Premium Formula.** Standard Minimum Premiums are derived on the basis of the following formula: Minimum Premium = Expense Constant + 250 times the manual rate (rounded to the nearest dollar) subject to a maximum of \$1,000.

Special Minimum Premiums apply to Private Residence classifications and to classifications for Maritime or Federal Employers Liability Act coverage, which are shown in their respective sections of this Manual.

★ **7. Surcharges.** The following policyholder surcharge percentages are applicable to the modified premium as described in 3:3-56 of this Manual.

- Second Injury Fund Surcharge percentage: 5.61%
- Uninsured Employers Fund Surcharge percentage: 0.00%

★ **8. Basis of Premiums** applicable in accordance with **Manual (4:1)** footnote instructions for code 7370—"Taxicab Company & Drivers".

The upset payroll base as per leased or rental vehicle.....\$43,800

★ **9. Maximum Weekly Payroll** applicable in accordance with **Manual (3:3-40)** -- "Executive Officers" and the .. **Manual (4:1)** — -- footnote instructions for Code 7610 -- "Radio or Television Broadcasting Station- All Employees & Drivers", Code 8280 - "Racing Stable and Drivers", Code 9156 -- "Theater Noc- Players, Entertainers or Musicians", Code 9186 -- "Carnival, Circus, or Amusement Device Operator - Traveling - & Drivers" and Code 9610 -- "Motion Picture: Production-in Studios or Outside & Drivers"..... \$3,150

★ **10. Minimum Weekly Payroll** applicable in accordance with **Manual (3:3-40)** -- "Executive Officers"..... \$790

★ **11. Maximum Average Annual Wage** applicable in accordance with Manual (3:3-40) -- "Executive Officers" and Manual (4:1) -- footnote instructions for Code 7610 -- "Radio or Television Broadcasting Station- All Employees & Drivers", Code 8280 -- "Racing Stable and Drivers", Code 9156 -- "Theater Noc- Players, Entertainers or Musicians",

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'Code 9186 -- "Carnival, Circus, or Amusement Device Operator - Traveling - & Drivers" and Code 9610 -- "Motion Picture' - Production- in Studios or Outside & Drivers" \$163,800

★ **12. Minimum and Maximum Annual Payroll** applicable in accordance with **Manual (3:3-40)** -- Code 9178 --"Athletic Sports or Park: Non-Contact Sports", Code 9179 -- "Athletic Sports or Park: Contact Sports"

Minimum Annual Payroll \$3,150

Maximum Annual Payroll \$163,800

★ **13. Minimum Annual Payroll Base** applicable in accordance with **Manual (3:3-42) -- Appointed or Elected Public Officers**

Appointed or Elected member of a Board of Education..... \$8,220

Any other appointed or Elected officer \$1,640

14. Plan Premium Adjustment Program (PPAP) -- PPAP Adjustment Factor for:

Non-Rated Risk 20%

Rated Risk -- An adjustment factor of 20% is applicable to all qualifying Plan risks that are experience rated and have expected losses of less than \$10,000 in their experience modification calculation. The adjustment factor for risks with expected losses of \$10,000 or greater is determined in accordance with the PPAP formula in 3:14-8 (13D) of the Manual. The minimum adjustment factor for risks subject to the PPAP formula is 20%. If the PPAP formula indicates an adjustment factor greater than 20%, that adjustment factor will be applicable subject to the maximum adjustment factors in 3:14-8 (13E) of the Manual.

15. Premium Discount Schedule -Applicable as provided in Premium Discount Rules, **3:3-74 through 79** of **Manual**.

	Total New Jersey Standard Premium	By Schedule Y Carrier	By Schedule X Carrier
First	\$ 10,000	-	-
Next	190,000	9.1%	5.1%
Next	1,550,000	11.3%	6.5%
Over	1,750,000	12.3%	7.5%

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the liability for damages under the various laws of negligence restricted as specified in the policy, including any liability imposed upon the insured arising from any obligation to provide transportation, wages, maintenance and cure.

This form of policy provides coverage which goes beyond Coverage I in that it obligates the company to offer a settlement based strictly upon the statutory benefit provisions of the designated workers compensation law to the same extent as if claims were subject to adjustment under such workers compensation law rather than negligence liability.

In addition to the designation of a single workers compensation law in the "Voluntary Compensation" endorsement as the basis upon which voluntary compensation settlement shall be offered, it is permissible to extend the policy to cover such legal liability as may exist under the same or any other workers compensation law or laws.

7. Classifications and Rates. Premium charges shall be determined in accordance with the following table of Admiralty or Federal Employers Liability classifications and rates. The payroll of all employees engaged in stevedoring operations who are not members of the crew of the vessel shall be assigned to the appropriate stevedoring classification.

★ **8. Table of Rates.**

CLASSIFICATION	Coverage I			Coverage II		
	Code	Rate	Excess Element	Code	Rate	Excess Element
ADMIRALTY						
Diving—marine	7394	4.67	3.36	7395	5.66	4.08
Dredging—excavation by means of suction dredges only—including loading or unloading.....	7334	8.34	6.00	7335	9.26	6.67
Dredging N.O.C.....	7334	8.34	6.00	7335	9.26	6.67
Vessels:						
Barges, Scows, Canal Boats or Lighters —not self-propelled	7046	3.31	2.38	7098	4.40	3.17
A non-self-propelled barge, scow, canal boat or lighter having a regular master and a regular crew under his command, who are furnished living quarters aboard the same vessel, shall be assigned to 7038 "Sailing Vessels N.O.C.".						
Self-propelled barges, scows, canal boats or lighters shall be assigned to 7019 "Steamers—all kinds."						
Sailing Vessels N.O.C.....	7038	6.13	4.41	7089	6.81	4.90
Boat Livery—power, sail or rowboats used for fishing or pleasure purposes, limited to boats under 15 tons—including laying up of boats and putting into commission.....	7038	6.13	4.41	7089	6.81	4.90
Vessels of 15 tons or over shall be assigned to 7019 "Steamers—all kinds" or 7038 "Sailing Vessels N.O.C.".						
Ferries—including dock employees	7019	2.84	2.04	7027	5.59	4.02
Fishing Vessels—seagoing—motor boats or tugs —including net fishing or lobster hauling	7019	2.84	2.04	7027	5.59	4.02
Fishing Vessels—pound fishing—including work on floats or shore or packing, curing or shipping fish or repairing nets or boats.....	7019	2.84	2.04	7027	5.59	4.02
Fishing Vessels—not seagoing— motor boats or tugs —including net fishing or lobster hauling	7019	2.84	2.04	7027	5.59	4.02
Fishing Vessels—Party or Charter Boats.....	7019	2.84	2.04	7027	5.59	4.02
Oystermen—Planting; Harvesting; or Operations of Boats.....	7019	2.84	2.04	7027	5.59	4.02
Steamers—all kinds	7019	2.84	2.04	7027	5.59	4.02
Supply Boats—Supplying Water or Gasoline for Shipping	7019	2.84	2.04	7027	5.59	4.02
Tugboats—all kinds	7019	2.84	2.04	7027	5.59	4.02
Yachts—Private—Sail or Power.....	7038	6.13	4.41	7089	6.81	4.90
Wrecking—Marine—including Salvage Operations.....	7394	4.67	3.36	7395	5.66	4.08

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FEDERAL EMPLOYERS LIABILITY ACT

Railroads—Operation—including Drivers, Chauffeurs and their Helpers.....	7151	3.75	2.70	7152	4.17	3.00
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This classification contemplates the normal operations of railroads including normal maintenance and repair. All extraordinary repair work including such work as rebuilding of bridges, grade crossing elimination, laying or relaying of track and all new construction operations shall be classified as Codes 6702 or 6703.

Railroads—Clerical Office Employees N.O.C.	8814	0.24	0.16	8815	0.27	0.18
Railroad—Salespersons, Collectors or Messengers—Outside	8737	0.60	0.40	8738	0.67	0.45
Railroad Construction—including Clerical Office Employees; Salespersons; Drivers, Chauffeurs and their Helpers	6702	A		6703	A	

9. Expense Constant. The expense constant for the classifications in the above table shall be that stipulated in 2:1-5 (b) of this Manual. The expense constant shall apply in addition to the minimum charge shown in Paragraph 14, below.

10. Minimum Charges. The separate minimum charges shown in the Admiralty and Federal Liability Limit Table in 3:6-14 below apply to a policy which includes classifications for operations subject to Admiralty Law or the FELA. The minimum charge is the lowest premium for insuring Admiralty or FELA operations and it shall apply to the Admiralty/FELA classifications. Such minimum charge shall apply in addition to any applicable policy minimum premium or premiums for other classifications on the policy. In the event there are no other classifications in the policy, the policy minimum premium shall not be less than the sum of the minimum charge and the expense constant. The minimum charge and minimum premium shall not be subject to experience rating.

11. Transportation, Wages, Maintenance and Cure. If a policy issued to afford Coverage I is endorsed to include the liability imposed upon the insured arising from any obligation to provide transportation, wages, maintenance and cure, the rates in the above table shall be increased by \$.03.

12. Standard Limits of Liability. The rates in the table above provide for a standard limit of \$100,000 for all damages because of bodily injury by accident, including death at any time resulting therefrom, sustained by one or more employees in any one accident. The rates also provide for a standard limit of \$100,000 for all damages because of bodily injury by disease, including death at any time resulting therefrom, sustained by employees in operations in New Jersey or in operations necessary or incidental thereto. No policy shall be written with limits less than the standard limits.

13. Charges for Higher Limits of Liability. The charge for higher limits for Coverage I or Coverage II shall be determined by applying the percentage indicated in the following Limit Table to the manual premium for the classifications involved. The charge is subject to experience rating.

Charges for limits other than shown above shall be obtained by the Home Office from the Rating Bureau.