



COMPENSATION RATING AND INSPECTION BUREAU

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PAUL G. WITKO
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April 7, 2022

CIRCULAR LETTER #2028

Re: **NEW JERSEY WORKERS COMPENSATION INSURANCE PLAN UPDATE AND
PLAN POLICY EXPIRATIONS (July 2022)**

Detailed data for Residual Market policies can be accessed on our website at www.njcrib.com. This information is published monthly to facilitate the depopulation of the Plan. The data identifies the employer, nature of the business and current estimated annual premium. Such premium includes the expense constant and the Plan Premium Adjustment Program, but excludes the Second Injury Fund and Uninsured Employers Fund surcharges. Experience rating data will be furnished upon written request in accordance with "Special Service Charges," Section 1:7 of the Manual.

The distribution of the July 2022 expirations by premium size is as follows:

Size	Number of Policies	Premium
Less than - \$499	2,813	\$488,073
\$500 - \$999	432	\$371,096
\$1,000 - \$4,999	753	\$1,629,798
\$5,000 & OVER	399	\$7,635,340
TOTAL	4,397	\$10,124,307

The number of risks in the Plan on March 31, 2022 totaled 56,788. This constitutes an increase of 599 or 1.1% from the 56,189 risks in the Plan on February 28, 2022. There were 1,451 new policies and 852 withdrawals.

As of March 31, 2022, the estimated premium in the Plan totaled \$128,794,776. This constitutes a decrease of 1.3% from the premium in effect on February 28, 2022.

Paul G. Witko
Executive Director

PLAN RISKS, CREDITS, TOTALS AND QUOTAS - MARCH 31, 2022

Company*	Co	Plan Risks		Credits		Totals		Quota †	Factor ††
	No	Number	Premium	Number	Premium	Number	Premium		
P - Amguard Insurance Company	663	7,154	16,802,740	**	**	7,154	16,802,740	17,259,121	0.974
N - Continental Insurance Company of New Jersey	559	3,354	5,132,837	175	1,751,978	3,529	6,884,815	6,987,659	0.985
N - Hartford Underwriters Insurance Company	273	10,585	22,230,948	2,586	15,820,522	13,171	38,051,470	35,021,067	1.087
P - LM Insurance Corporation	650	13,853	31,699,302	**	**	13,853	31,699,302	30,203,462	1.050
N - New Jersey Casualty Insurance Company	437	6,613	15,135,386	651	31,691,987	7,264	46,827,373	45,001,570	1.041
P - Pennsylvania Manufacturers Association Ins Co	266	1,478	4,243,859	**	**	1,478	4,243,859	4,314,780	0.984
P - St Paul Protective Insurance Company	542	8,234	20,927,950	**	**	8,234	20,927,950	21,573,901	0.970
P - Technology Insurance Company Inc	330	5,517	12,621,754	**	**	5,517	12,621,754	12,944,341	0.975
All Other Companies		<u>0</u>	<u>0</u>	<u>13,942</u>	<u>257,580,333</u>	<u>13,942</u>	<u>257,580,333</u>		
Total		56,788	128,794,776	17,354	306,844,820	74,142	435,639,596		

* Including Companies under the same management

N Servicing Direct Writer

P Servicing National Pool Writer

** Included with All Pool Companies

† For all Servicing Pool Companies (Companies designated as "P")
Company Bid Percentage x Plan Premium for all Servicing Pool Companies

For all Non-Pool Companies (Companies designated as "N")
Company Premium Writing % x Total Plan & Credit Premium

†† For all Servicing Pool Companies (Companies designated as "P")
Company Quota ÷ Company Plan Premium

For all Non-Pool Companies (Companies designated as "N")
Company Quota ÷ Company Plan & Credit Premium