



# COMPENSATION RATING AND INSPECTION BUREAU

60 PARK PLACE  
NEWARK, NEW JERSEY 07102  
(973) 622-6014

PAUL G. WITKO  
Executive Director

September 28, 2020

## ADVISORY BULLETIN #79

### **Rating Bureau Delays Annual Rate Filing**

During the fall, the Rating Bureau typically submits a filing to revise classification rates effective at the beginning of the next year. Because the effects of the COVID-19 pandemic on the New Jersey workers' compensation market are not yet fully known, however, the Governing Committee has decided to delay the annual rate filing, which the Rating Bureau anticipates submitting in the summer of 2021.

Nonetheless, the Rating Bureau submitted a filing to be effective January 1, 2021, which concerns non-rate related matters such as experience rating values, retrospective rating, annual surcharges and various classification code changes. This filing is pending before the Commissioner of Banking and Insurance, and further guidance will be provided after a decision has been rendered. Any policy to become effective on or after January 1, 2021 which is prepared and issued prior to a decision on the pending filing should include the Experience Rating Modification Factor Endorsement (WC 00 04 03), where applicable. This procedure, however, should be the exception rather than the rule.

A handwritten signature in black ink that reads "Paul G. Witko". The signature is written in a cursive, flowing style.

Paul G. Witko  
Executive Director

PGW:njl