COMPENSATION RATING AND INSPECTION BUREAU



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Rating Bureau Requests that Carriers Work with and Accommodate Insureds

On March 19, 2020, the New Jersey Commissioner of Banking and Insurance issued Bulletin No. 20-04 ("Disruption Resulting from COVID-19"). Bulletin 20-04 notes the financial impact of the pandemic on New Jersey employers and supports carrier efforts to proactively work with insureds on matters such as premium due dates, grace periods and the cancellation of policies.

In light of the ongoing COVID-19 pandemic, the Rating Bureau requests that all New Jersey workers' compensation insurers follow the spirit and intent of Bulletin 20-04. Specifically, carriers should accommodate employers, agents and representatives on policy-related matters, particularly where the ability of an insured to make premium payments has been impacted. Thank you in advance for your anticipated cooperation.

Paul G. Witko Executive Director

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