



# COMPENSATION RATING AND INSPECTION BUREAU

60 PARK PLACE  
NEWARK, NEW JERSEY 07102  
(973) 622-6014

PAUL G. WITKO  
Executive Director

March 18, 2020

## **ADVISORY BULLETIN #72**

### **Audit Requirements During COVID-19 Pandemic**

With consideration for the business disruptions impacting New Jersey employers in conjunction with the COVID-19 pandemic, the Rating Bureau is temporarily suspending policy physical audit requirements for voluntary and residual market policies. Consistent with the provisions of Manual Rules 3:3-84(e) and 3:3-86, each insurance company may establish an alternative virtual audit mechanism to obtain payroll and supporting documentation. The Bureau Test Audit Program and Field Inspections will also implement virtual processes. These procedural changes will remain in place until further notice.

Please contact Jim O'Hare at (973) 622-6014 ext. 214 with any questions.

A handwritten signature in black ink that reads "James O'Hare". The signature is fluid and cursive, with a large initial 'J' and 'O'.

Director of Underwriting

JOH:nm