COMPENSATION RATING AND INSPECTION BUREAU



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Rating Bureau Announces Release of Manage Ownership Platform

The Rating Bureau is pleased to unveil two new, online ownership platforms: Manage Ownership and the Single Entity Ownership systems. Effective today, users must access one of these systems to submit ownership information to the Bureau, depending on what type of entity is involved.

Manage Ownership enables employers, agents or members to submit entity ownership changes and ownership of multiple entities. As announced in <u>Circular Letter #1973</u>, users must now submit a NJCRIB ERM-14 Form electronically. Follow-up communications and a formal response (if any) from the Rating Bureau will be transmitted by email. Paper submission of an ERM-14 Form and all ownership-related information will no longer be accepted. Member carriers must complete the <u>Manage Ownership Carrier Contact Information Form</u> in order to receive a copy of the Bureau's formal response resulting from ownership submissions by agents or employers. Manage Ownership is available at <u>www.njcrib.com</u> under "Online Services" by using the "Ownership" feature. A helpful video about the Manage Ownership platform can be found <u>here</u>.

Users who need to submit ownership information for an individual employer should access the Single Entity Ownership system. Ownership changes within a single entity must be submitted through Manage Ownership. The Single Entity Ownership system is available at www.njcrib.com via "Online Services" by using either the "Ownership" feature or by accessing the "Workers Comp Inquiry Portal".

Finally, the Bureau has renamed the "Underwriting Inquiry Portal", which is now known as the "Workers Comp Inquiry Portal." The new name reflects the portal's expanded capability – to include both underwriting and ownership inquiries – as part of the Bureau's transition to becoming a paperless office. Further enhancements to the portal are planned for 2020.

If you have any questions regarding the Manage Ownership or Single Entity Ownership applications, contact Alan Zwerling at (973) 622-6014 x299. For technical issues, contact Robert Luis at x228. Inquiries about the Manage Ownership Carrier Contact Information Form should be directed to Cindy Springer at x260.

Salvatore A. Nardone Director of Rating Division

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