



COMPENSATION RATING AND INSPECTION BUREAU

60 PARK PLACE

NEWARK, NEW JERSEY 07102

(973) 622-6014

PAUL G. WITKO
Executive Director

November 21, 2019

MANUAL AMENDMENT BULLETIN #494

To: All Bureau Members and Subscribers

Re: **Premium Discounts and Retrospective Rating Plan Values – Effective January 1, 2020**

The Commissioner of Banking and Insurance has approved the changes set forth in this Manual Amendment Bulletin, issued concurrently with [Circular Letter #1974](#), [Statistical Circular Letter #126](#) and [Manual Amendment Bulletin #493](#) effective January 1, 2020 on a new and renewal basis. Changes to Manual rules are indicated in *italics* and **bold**.

PREMIUM DISCOUNTS

The Bureau adopted the National Premium Discount Program effective January 1, 2018. The values in the Premium Discount Schedules (2:3-1) and Tables (2:3-2 and 2:3-3) remain unchanged for policies effective on or after January 1, 2020.

RETROSPECTIVE RATING PLAN VALUES

Amend 2:6-1, 2:6-2 and 2:6-3 as follows:

1. Retrospective Development Factors

1 st Adjustment	0.15
2 nd Adjustment	0.07
3 rd Adjustment	0.04
Subsequent Adjustments	0.00

2. Hazard Group Differentials

<u>Group</u>	<u>Differentials</u>
A	1.376
B	1.297
C	1.164
D	0.983
E	0.803
F	0.671
G	0.612

The group to which each classification is assigned is shown in 2:6-10 of the Manual.

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3. (a) Excess Loss Premium Factors

Group	A	B	C	D	E	F	G
Loss Limit							
\$25,000	0.324	0.362	0.376	0.400	0.419	0.444	0.459
30,000	0.302	0.341	0.355	0.381	0.401	0.427	0.444
40,000	0.268	0.307	0.321	0.348	0.369	0.397	0.417
50,000	0.241	0.279	0.294	0.321	0.344	0.373	0.394
75,000	0.194	0.230	0.244	0.270	0.295	0.324	0.349
100,000	0.163	0.196	0.210	0.235	0.260	0.289	0.315
125,000	0.140	0.172	0.185	0.209	0.233	0.262	0.289
150,000	0.123	0.153	0.166	0.189	0.212	0.240	0.268
175,000	0.110	0.137	0.150	0.172	0.195	0.222	0.250
200,000	0.099	0.125	0.137	0.158	0.180	0.207	0.235
250,000	0.082	0.106	0.117	0.136	0.157	0.182	0.210
300,000	0.070	0.091	0.102	0.120	0.140	0.163	0.191
350,000	0.061	0.080	0.091	0.107	0.126	0.148	0.175
400,000	0.054	0.072	0.081	0.096	0.115	0.135	0.162
450,000	0.048	0.065	0.074	0.088	0.105	0.125	0.151
500,000	0.043	0.059	0.068	0.081	0.097	0.116	0.142
600,000	0.036	0.050	0.058	0.069	0.085	0.101	0.126
700,000	0.031	0.043	0.050	0.061	0.075	0.090	0.114
800,000	0.027	0.038	0.045	0.054	0.067	0.081	0.105
900,000	0.024	0.034	0.040	0.049	0.061	0.074	0.097
1,000,000	0.021	0.030	0.037	0.044	0.056	0.068	0.090
2,000,000	0.010	0.015	0.019	0.024	0.031	0.038	0.055
3,000,000	0.006	0.010	0.013	0.016	0.022	0.027	0.041
4,000,000	0.004	0.007	0.010	0.012	0.017	0.021	0.032
5,000,000	0.003	0.006	0.008	0.009	0.013	0.017	0.027
6,000,000	0.003	0.004	0.006	0.008	0.011	0.014	0.023
7,000,000	0.002	0.004	0.005	0.006	0.009	0.012	0.020
8,000,000	0.002	0.003	0.004	0.006	0.008	0.010	0.017
9,000,000	0.002	0.003	0.004	0.005	0.007	0.009	0.015
10,000,000	0.001	0.002	0.003	0.004	0.006	0.008	0.014

3. (b) Excess Loss Premium Factors – ALAE Option

Group	A	B	C	D	E	F	G
Loss Limit							
\$25,000	0.391	0.434	0.449	0.476	0.496	0.524	0.540
30,000	0.367	0.411	0.426	0.454	0.476	0.505	0.523
40,000	0.327	0.371	0.388	0.417	0.441	0.473	0.494
50,000	0.296	0.340	0.356	0.387	0.412	0.445	0.468
75,000	0.241	0.283	0.299	0.329	0.356	0.390	0.417
100,000	0.205	0.244	0.260	0.289	0.316	0.350	0.379
125,000	0.178	0.215	0.231	0.258	0.285	0.318	0.348
150,000	0.158	0.193	0.208	0.234	0.261	0.293	0.324
175,000	0.142	0.175	0.189	0.215	0.241	0.272	0.303
200,000	0.129	0.160	0.174	0.198	0.224	0.254	0.285
250,000	0.109	0.137	0.150	0.172	0.197	0.225	0.256
300,000	0.094	0.119	0.132	0.153	0.176	0.203	0.234
350,000	0.082	0.106	0.118	0.137	0.159	0.185	0.216
400,000	0.073	0.095	0.106	0.125	0.146	0.170	0.200
450,000	0.066	0.086	0.097	0.114	0.134	0.158	0.187
500,000	0.060	0.079	0.089	0.105	0.125	0.147	0.176
600,000	0.050	0.067	0.077	0.091	0.109	0.129	0.158
700,000	0.043	0.058	0.067	0.080	0.097	0.116	0.143
800,000	0.037	0.051	0.060	0.071	0.087	0.105	0.131
900,000	0.033	0.046	0.054	0.065	0.080	0.096	0.121
1,000,000	0.030	0.041	0.049	0.059	0.073	0.088	0.113
2,000,000	0.014	0.020	0.025	0.031	0.040	0.049	0.069
3,000,000	0.008	0.013	0.016	0.020	0.027	0.034	0.050
4,000,000	0.006	0.009	0.012	0.015	0.021	0.026	0.040
5,000,000	0.004	0.007	0.009	0.012	0.016	0.021	0.033
6,000,000	0.003	0.006	0.008	0.009	0.014	0.017	0.028
7,000,000	0.003	0.005	0.006	0.008	0.011	0.015	0.024
8,000,000	0.002	0.004	0.005	0.007	0.010	0.013	0.021
9,000,000	0.002	0.003	0.005	0.006	0.008	0.011	0.018
10,000,000	0.002	0.003	0.004	0.005	0.007	0.010	0.016

The rules that pertain to the election of loss limitation in retrospective rating agreements are found in 3:12-20(e) of this Manual.

The Excess Loss Premium Factors in 2:6-3 apply to all classifications, including those that contemplate coverage under the United States Longshore and Harbor Workers Compensation Act.

Amend 2:6-4, 2:6-5 and 2:6-6 as follows:

- 4. Loss Conversion Factor**
Schedule X Carriers – Maximum of 1.45
Schedule Y Carriers – Maximum of 1.25
- 5. Tax Multipliers** New Jersey – **1.052**
USL – **1.112**
- 6. Expected Loss Ratio – 0.567**
Expected Loss and Allocated Expense Ratio – 0.626

The **Expense Ratio Tables** appearing in 2:6-7 and 2:6-8 are **amended** as shown in Exhibits I through IV.

A handwritten signature in black ink, reading "Paul G. Witko". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Paul G. Witko
Executive Director

PGW:njl
Att.

EXHIBIT I

SECTION 6. RETROSPECTIVE RATING VALUES

7. (a) Expense Ratios (Excluding Taxes-Including Profit & Contingency) – Schedule Y*

	Total Standard Premium	Expense Ratio	Total Standard Premium	Expense Ratio	Standard Premium	Expense Ratio
0-	10055	.384	19570-	19999	225958-	.298
10056-	10167	.383	20000-	20449	236000-	.297
10168-	10282	.382	20450-	20919	246977-	.296
10283-	10399	.381	20920-	21411	259025-	.295
10400-	10520	.380	21412-	21927	272308-	.294
10521-	10643	.379	21928-	22469	287028-	.293
10644-	10769	.378	22470-	23037	303429-	.292
10770-	10898	.377	23038-	23636	321819-	.291
10899-	11030	.376	23637-	24266	342581-	.290
11031-	11165	.375	24267-	24931	366207-	.289
11166-	11304	.374	24932-	25633	393334-	.289
11305-	11446	.373	25634-	26376	424800-	.288
11447-	11592	.372	26377-	27164	461740-	.287
11593-	11741	.371	27165-	27999	505715-	.286
11742-	11895	.370	28000-	28888	558948-	.285
11896-	12052	.369	28889-	29836	624706-	.284
12053-	12214	.368	29837-	30847	708000-	.283
12215-	12380	.367	30848-	31929	816924-	.282
12381-	12551	.366	31930-	33090	965455-	.281
12552-	12727	.366	33091-	34339	1180000-	.280
12728-	12907	.365	34340-	35686	1517143-	.279
12908-	13093	.364	35687-	37142	1824800-	.278
13094-	13284	.363	37143-	38723	1983479-	.277
13285-	13481	.362	38724-	40444	2172381-	.276
13482-	13684	.361	40445-	42325	2401053-	.275
13685-	13893	.360	42326-	44390	2683530-	.274
13894-	14108	.359	44391-	46666	3041334-	.273
14109-	14330	.358	46667-	49189	3509231-	.272
14331-	14559	.357	49190-	51999	4147273-	.271
14560-	14796	.356	52000-	55151	5068889-	.270
14797-	15041	.355	55152-	58709	6517143-	.270
15042-	15294	.354	58710-	62758	9124000-	.269
15295-	15555	.353	62759-	67407	15206667-	.268
15556-	15826	.352	67408-	72799	45620000-	.267
15827-	16106	.351	72800-	79130	& OVER	.267
16107-	16396	.350	79131-	86666		
16397-	16697	.349	86667-	95789		
16698-	17009	.348	95790-	107058		
17010-	17333	.347	107059-	121333		
17334-	17669	.346	121334-	139999		
17670-	18019	.346	140000-	165454		
18020-	18383	.345	165455-	200377		
18384-	18762	.344	200378-	208235		
18763-	19157	.343	208236-	216734		
19158-	19569	.342	216735-	225957		

* These expense ratios are based on the following expense provisions:

First	\$ 10,000.	0.383
Next	190,000.	0.296
Next	1,550,000.	0.275
Over	1,750,000.	0.266

EXHIBIT II

SECTION 6. RETROSPECTIVE RATING VALUES

7. (b) Expense Ratios (Excluding Taxes and ALAE – Including Profit & Contingency) – Schedule Y*

	Total Standard Premium	Expense Ratio	Total Standard Premium	Expense Ratio		Standard Premium	Expense Ratio	
0-	10055	.325	19570-	19999	.282	225958-	235999	.239
10056-	10167	.324	20000-	20449	.281	236000-	246976	.238
10168-	10282	.323	20450-	20919	.280	246977-	259024	.237
10283-	10399	.322	20920-	21411	.279	259025-	272307	.236
10400-	10520	.321	21412-	21927	.278	272308-	287027	.235
10521-	10643	.320	21928-	22469	.277	287028-	303428	.234
10644-	10769	.319	22470-	23037	.276	303429-	321818	.233
10770-	10898	.318	23038-	23636	.275	321819-	342580	.232
10899-	11030	.317	23637-	24266	.274	342581-	366206	.231
11031-	11165	.316	24267-	24931	.273	366207-	393333	.230
11166-	11304	.315	24932-	25633	.272	393334-	424799	.230
11305-	11446	.314	25634-	26376	.271	424800-	461739	.229
11447-	11592	.313	26377-	27164	.270	461740-	505714	.228
11593-	11741	.312	27165-	27999	.269	505715-	558947	.227
11742-	11895	.311	28000-	28888	.268	558948-	624705	.226
11896-	12052	.310	28889-	29836	.268	624706-	707999	.225
12053-	12214	.309	29837-	30847	.267	708000-	816923	.224
12215-	12380	.308	30848-	31929	.266	816924-	965454	.223
12381-	12551	.307	31930-	33090	.265	965455-	1179999	.222
12552-	12727	.307	33091-	34339	.264	1180000-	1517142	.221
12728-	12907	.306	34340-	35686	.263	1517143-	1824799	.220
12908-	13093	.305	35687-	37142	.262	1824800-	1983478	.219
13094-	13284	.304	37143-	38723	.261	1983479-	2172380	.218
13285-	13481	.303	38724-	40444	.260	2172381-	2401052	.217
13482-	13684	.302	40445-	42325	.259	2401053-	2683529	.216
13685-	13893	.301	42326-	44390	.258	2683530-	3041333	.215
13894-	14108	.300	44391-	46666	.257	3041334-	3509230	.214
14109-	14330	.299	46667-	49189	.256	3509231-	4147272	.213
14331-	14559	.298	49190-	51999	.255	4147273-	5068888	.212
14560-	14796	.297	52000-	55151	.254	5068889-	6517142	.211
14797-	15041	.296	55152-	58709	.253	6517143-	9123999	.211
15042-	15294	.295	58710-	62758	.252	9124000-	15206666	.210
15295-	15555	.294	62759-	67407	.251	15206667-	45619999	.209
15556-	15826	.293	67408-	72799	.250	45620000-	& OVER	.208
15827-	16106	.292	72800-	79130	.249			
16107-	16396	.291	79131-	86666	.249			
16397-	16697	.290	86667-	95789	.248			
16698-	17009	.289	95790-	107058	.247			
17010-	17333	.288	107059-	121333	.246			
17334-	17669	.287	121334-	139999	.245			
17670-	18019	.287	140000-	165454	.244			
18020-	18383	.286	165455-	200377	.243			
18384-	18762	.285	200378-	208235	.242			
18763-	19157	.284	208236-	216734	.241			
19158-	19569	.283	216735-	225957	.240			

* These expense ratios are based on the following expense provisions:

First	\$ 10,000.	0.325
Next	190,000.	0.238
Next	1,550,000.	0.217
Over	1,750,000.	0.208

EXHIBIT III

SECTION 6. RETROSPECTIVE RATING VALUES

8. (a) Expense Ratios (Excluding Taxes-Including Profit & Contingency) – Schedule X*

Total Standard Premium			Expense Ratio		
0-	10099	.384	44348-	48571	.346
10100-	10303	.383	48572-	53684	.345
10304-	10515	.382	53685-	59999	.344
10516-	10736	.381	60000-	67999	.343
10737-	10967	.380	68000-	78461	.342
10968-	11208	.379	78462-	92727	.341
11209-	11460	.378	92728-	113333	.340
11461-	11724	.377	113334-	145714	.339
11725-	11999	.376	145715-	200606	.338
12000-	12289	.375	200607-	213548	.337
12290-	12592	.374	213549-	228275	.336
12593-	12911	.373	228276-	245185	.335
12912-	13246	.372	245186-	264799	.334
13247-	13599	.371	264800-	287826	.333
13600-	13972	.370	287827-	315238	.332
13973-	14366	.369	315239-	348421	.331
14367-	14782	.368	348422-	389411	.330
14783-	15223	.367	389412-	441333	.329
15224-	15692	.366	441334-	509230	.328
15693-	16190	.366	509231-	601818	.327
16191-	16721	.365	601819-	735555	.327
16722-	17288	.364	735556-	945714	.326
17289-	17894	.363	945715-	1323999	.325
17895-	18545	.362	1324000-	1809565	.324
18546-	19245	.361	1809566-	1981904	.323
19246-	19999	.360	1981905-	2190526	.322
20000-	20816	.359	2190527-	2448235	.321
20817-	21702	.358	2448236-	2774666	.320
21703-	22666	.357	2774667-	3201538	.319
22667-	23720	.356	3201539-	3783636	.318
23721-	24878	.355	3783637-	4624444	.317
24879-	26153	.354	4624445-	5945714	.316
26154-	27567	.353	5945715-	8323999	.315
27568-	29142	.352	8324000-	13873333	.314
29143-	30909	.351	13873334-	41619999	.313
30910-	32903	.350	41620000-	& OVER	.312
32904-	35172	.349			
35173-	37777	.348			
37778-	40799	.347			
40800-	44347	.346			

* These expense ratios are based on the following expense provisions:

First	\$ 10,000.	0.383
Next	190,000.	0.335
Next	1,550,000.	0.321
Over	1,750,000.	0.312

EXHIBIT IV

SECTION 6. RETROSPECTIVE RATING VALUES

8. (b) Expense Ratios (Excluding Taxes and ALAE – Including Profit & Contingency) – Schedule X*

Total Standard Premium			Expense Ratio		
0-	10099	.325	44348-	48571	.287
10100-	10303	.324	48572-	53684	.286
10304-	10515	.323	53685-	59999	.285
10516-	10736	.322	60000-	67999	.284
10737-	10967	.321	68000-	78461	.283
10968-	11208	.320	78462-	92727	.282
11209-	11460	.319	92728-	113333	.281
11461-	11724	.318	113334-	145714	.280
11725-	11999	.317	145715-	200606	.279
12000-	12289	.316	200607-	213548	.278
12290-	12592	.315	213549-	228275	.277
12593-	12911	.314	228276-	245185	.276
12912-	13246	.313	245186-	264799	.275
13247-	13599	.312	264800-	287826	.274
13600-	13972	.311	287827-	315238	.273
13973-	14366	.310	315239-	348421	.272
14367-	14782	.309	348422-	389411	.271
14783-	15223	.308	389412-	441333	.270
15224-	15692	.307	441334-	509230	.269
15693-	16190	.307	509231-	601818	.268
16191-	16721	.306	601819-	735555	.268
16722-	17288	.305	735556-	945714	.267
17289-	17894	.304	945715-	1323999	.266
17895-	18545	.303	1324000-	1809565	.265
18546-	19245	.302	1809566-	1981904	.264
19246-	19999	.301	1981905-	2190526	.263
20000-	20816	.300	2190527-	2448235	.262
20817-	21702	.299	2448236-	2774666	.261
21703-	22666	.298	2774667-	3201538	.260
22667-	23720	.297	3201539-	3783636	.259
23721-	24878	.296	3783637-	4624444	.258
24879-	26153	.295	4624445-	5945714	.257
26154-	27567	.294	5945715-	8323999	.256
27568-	29142	.293	8324000-	13873333	.255
29143-	30909	.292	13873334-	41619999	.254
30910-	32903	.291	41620000-	& OVER	.253
32904-	35172	.290			
35173-	37777	.289			
37778-	40799	.288			
40800-	44347	.287			

* These expense ratios are based on the following expense provisions:

First	\$ 10,000.	0.325
Next	190,000.	0.277
Next	1,550,000.	0.263
Over	1,750,000.	0.254

EXHIBIT V

SECTION 6. RETROSPECTIVE RATING VALUES

10. Retrospective Rating—Table of Classifications by Hazard Group (Table H)

TABLE OF CLASSIFICATIONS BY HAZARD GROUP

The following Table is to be used in determining the individual classification Hazard Group assignment. Hazard Group assignments are necessary for use in Retrospective Rating calculations, specifically in the selection of Hazard Group Differentials and Excess Loss Premium Factors, when applicable. Hazard Group assignments are included for all classifications in this Manual.

The Hazard Group assignment for a non-"F" classification whose rate has been increased to provide coverage under the United States Longshore and Harbor Workers Compensation Act is the Hazard Group for the classification increased by two levels (if class Hazard Group is C in this Table, the appropriate Hazard Group is E). When the classification Hazard Group is already at the highest Hazard Group level, the highest Hazard Group level should be used.

Code No.	Hazard Group (A-G)	Code No.	Hazard Group (A-G)	Code No.	Hazard Group (A-G)	Code No.	Hazard Group (A-G)
0005	C	1924	B	2416	C	2960	C
0034	C	1925	D	2418	C	3004	E
0035	B	1937	F	2420	C	3018	E
0042	D	2002	B	2501	C	3022	B
0050	C	2003	C	2503	B	3027	E
0055	C	2014	E	2557	C	3028	C
0073	C	2039	B	2570	B	3030	E
0074	D	2041	B	2576	B	3040	E
0075	B	2070	C	2582	C	3041	C
0079	E	2081	C	2585	B	3042	D
0081	C	2089	C	2586	C	3045	D
0082	C	2095	C	2587	B	3060	C
0083	C	2110	B	2588	B	3061	C
0084	C	2111	B	2600	B	3062	C
0085	D	2112	B	2623	D	3066	C
0086	B	2114	B	2654	B	3075	B
0089	E	2121	C	2660	B	3076	B
0106	F	2130	C	2670	A	3081	E
0700	C	2131	C	2683	B	3085	E
0910	B	2143	B	2688	B	3110	C
0913	C	2150	C	2702	G	3111	C
0917	B	2157	C	2710	F	3113	C
1320	F	2173	B	2759	B	3114	C
1438	F	2211	E	2790	B	3118	B
1452	E	2286	B	2802	D	3122	B
1463	F	2302	C	2835	A	3131	C
1624	F	2303	C	2836	A	3132	C
1699	E	2352	B	2841	B	3145	C
1701	E	2361	C	2852	B	3146	C
1710	E	2362	C	2881	A	3169	C
1741	G	2380	C	2883	C	3179	B
1747	E	2383	C	2913	A	3188	B
1754	E	2386	B	2916	F	3192	B
1814	F	2388	B	2923	B	3193	B
1853	D	2402	E	2942	A	3194	B

EXHIBIT V (Cont'd)

SECTION 6. RETROSPECTIVE RATING VALUES

10. Retrospective Rating—Table of Classifications by Hazard Group (Table H) continued

TABLE OF CLASSIFICATIONS BY HAZARD GROUP

Code No.	Hazard Group (A-G)	Code No.	Hazard Group (A-G)	Code No.	Hazard Group (A-G)	Code No.	Hazard Group (A-G)
3220	C	3724	F	4299	B	4712	B
3227	B	3726	G	4301	B	4720	C
3228	C	3807	B	4307	A	4740	E
3241	C	3815	D	4313	D	4741	C
3255	A	3821	D	4351	C	4771	G
3257	C	3826	C	4352	B	4824	B
3270	C	3830	D	4353	D	4827	E
3307	C	3864	D	4360	B	4828	D
3315	B	3865	A	4361	B	4829	F
3336	E	3881	C	4410	C	4835	E
3339	E	4000	F	4431	A	4836	E
3365	E	4023	E	4432	A	4902	B
3372	D	4024	E	4439	E	4923	C
3373	C	4027	E	4452	C	5000	F
3381	C	4034	E	4459	C	5022	F
3383	B	4036	E	4470	C	5038	G
3384	C	4038	A	4479	A	5040	G
3385	B	4050	B	4484	C	5057	G
3400	D	4053	C	4491	C	5059	G
3507	C	4061	B	4493	C	5069	G
3548	C	4062	C	4557	B	5103	F
3561	B	4111	B	4558	C	5146	E
3571	B	4112	C	4561	C	5160	F
3574	B	4113	C	4571	D	5183	E
3581	B	4114	C	4572	D	5184	E
3612	D	4115	C	4583	F	5188	E
3620	E	4130	C	4597	B	5190	E
3632	D	4133	B	4598	E	5191	C
3634	B	4150	A	4611	B	5192	C
3635	C	4239	E	4627	E	5200	E
3638	B	4240	B	4628	E	5213	F
3642	C	4243	C	4635	G	5215	D
3643	C	4244	C	4653	B	5222	F
3648	B	4245	C	4665	E	5223	E
3649	C	4250	C	4683	C	5348	E
3656	D	4251	C	4692	B	5402	B
3681	B	4273	C	4693	C	5403	F
3685	B	4279	C	4703	C	5409	E
3686	B	4282	B	4707	C	5437	E
3719	G	4283	C	4710	B	5443	C

EXHIBIT V (Cont'd)

SECTION 6. RETROSPECTIVE RATING VALUES

10. Retrospective Rating—Table of Classifications by Hazard Group (Table H) continued

TABLE OF CLASSIFICATIONS BY HAZARD GROUP

Code No.	Hazard Group (A-G)	Code No.	Hazard Group (A-G)	Code No.	Hazard Group (A-G)	Code No.	Hazard Group (A-G)
5445	F	6801	E	7424	E	8034	C
5458	F	6811	E	7425	G	8039	B
5459	F	6824	F	7426	G	8044	D
5462	E	6826	E	7427	G	8045	B
5466	F	6834	D	7428	E	8046	C
5473	G	6836	E	7431	G	8047	B
5474	F	6872	G	7435	E	8048	B
5475	G	6874	G	7502	E	8051	B
5479	D	7019	G	7515	G	8053	B
5480	F	7027	G	7520	C	8054	B
5491	F	7038	G	7536	G	8055	B
5500	G	7046	G	7538	G	8090	C
5509	F	7089	G	7539	F	8102	B
5538	E	7098	G	7540	G	8103	D
5551	G	7133	F	7580	E	8105	B
5606	F	7151	F	7590	D	8106	E
5610	C	7152	F	7600	E	8107	E
5645	F	7196	F	7601	F	8111	C
5701	F	7201	C	7605	E	8116	C
5703	E	7207	E	7610	D	8203	C
5951	B	7219	F	7710	F	8204	E
5954	B	7230	D	7711	F	8215	E
6003	E	7231	D	7712	G	8227	G
6005	E	7309	G	7714	C	8232	E
6039	F	7327	G	7715	G	8235	C
6042	E	7334	G	7720	E	8263	D
6204	F	7335	G	7723	G	8264	E
6217	F	7350	F	7728	G	8265	F
6229	F	7360	E	7855	E	8268	C
6233	F	7369	C	8001	B	8269	D
6235	G	7370	C	8006	C	8279	F
6251	F	7380	D	8008	B	8280	F
6252	G	7381	C	8010	B	8291	D
6306	F	7382	C	8013	C	8292	C
6319	F	7384	C	8017	B	8293	E
6325	F	7390	C	8018	B	8350	F
6400	D	7394	G	8021	C	8353	E
6504	B	7395	G	8031	C	8385	E
6702	E	7403	E	8032	B	8387	D
6703	E	7405	E	8033	C	8392	C

EXHIBIT V (Cont'd)

SECTION 6. RETROSPECTIVE RATING VALUES

10. Retrospective Rating—Table of Classifications by Hazard Group (Table H) continued

TABLE OF CLASSIFICATIONS BY HAZARD GROUP

Code No.	Hazard Group (A-G)	Code No.	Hazard Group (A-G)	Code No.	Hazard Group (A-G)
8393	C	9016	C	9554	F
8396	D	9033	C	9555	F
8397	D	9044	B	9556	F
8398	D	9045	C	9557	D
8506	E	9052	B	9586	A
8507	E	9053	B	9600	B
8601	D	9060	B	9610	E
8606	F	9061	A	9620	D
8607	E	9063	B	9720	C
8709	G	9065	B	9726	C
8711	G	9078	C	9728	C
8720	E	9079	A		
8726	E	9088	G		
8731	E	9089	B		
8737	E	9093	B		
8738	E	9102	C		
8742	E	9106	B		
8745	D	9107	B		
8748	D	9109	G		
8753	B	9154	C		
8755	E	9156	D		
8800	A	9170	G		
8803	E	9178	A		
8810	C	9179	B		
8814	C	9180	E		
8815	C	9182	C		
8820	D	9186	F		
8828	C	9220	D		
8829	C	9402	E		
8831	C	9403	F		
8832	C	9410	C		
8835	C	9421	B		
8836	C	9423	C		
8838	B	9501	D		
8840	C	9519	E		
8860	E	9521	E		
8868	B	9522	C		
8901	D	9529	G		
9014	C	9530	G		
9015	C	9538	F		