



COMPENSATION RATING AND INSPECTION BUREAU

60 PARK PLACE, NEWARK, NJ 07102

(973) 622-6014

FREDERICK A. HUBER
Executive Director

PAUL G. WITKO, ESQ.
Associate Executive Director

November 17, 2011

MANUAL AMENDMENT BULLETIN #455

To All Bureau Members and Subscribers:

Re: **Large Risk – Large Deductible Program Manual Rules – Effective January 1, 2012**

The Commissioner of Banking and Insurance has approved the following change, effective January 1, 2012 on a new and renewal basis.

LARGE RISK – LARGE DEDUCTIBLE PROGRAM

Amend Part 3, Section 10A as follows:

PRESENT

4. Amounts. The minimum deductible is \$25,000 per accident or per employee. A limit in excess of 40% of the estimated annual standard countrywide workers compensation premium is not permitted. This rule does not apply to the policy period aggregate limit.

AMENDED

4. Amounts. The minimum deductible is \$25,000 per accident or per employee.

The amendment removes the limitation on the maximum deductible amount for Large Risk – Large Deductible Programs.

Frederick A. Huber
Executive Director