



COMPENSATION RATING AND INSPECTION BUREAU

60 PARK PLACE, NEWARK, NJ 07102

(973) 622-6014

GROVER E. CZECH, ESQ.
Executive Director

FREDERICK A. HUBER
Associate Executive Director

June 5, 2009

CIRCULAR LETTER #1785

To All Bureau Members:

Re: RECORD OF THE NINETY-SECOND ANNUAL MEETING

NINETY-SECOND ANNUAL REPORT

In accordance with the Call for the Annual Meeting of the Bureau issued to all member companies on April 16, 2009 by Circular Letter #1782, the Ninety-Second Annual Meeting of the New Jersey Compensation Rating and Inspection Bureau was held at the Newark Club, in Newark, New Jersey, on Tuesday, May 12, 2009.

The meeting was called to order at 11:05 a.m.

Mr. Grover E. Czech, Executive Director of the Rating Bureau, presided as Chairperson and Mr. Stanley Markow, Acting Director of Actuarial Services, acted as Secretary.

The registration showed 84 companies in attendance. Requirements for a quorum being exceeded, the meeting was declared open for the transaction of business.

Upon motion, duly seconded, it was

VOTED, That the registration be accepted as determining the attendance of the meeting.
(The Registration is included with this Record)

Upon motion, duly seconded, it was

VOTED, That the Call for the meeting be accepted without reading.

Upon motion, duly seconded, it was

VOTED, That the Minutes of the Ninety-First Annual Meeting held May 13, 2008 and distributed to the membership June 2, 2008 by Circular Letter #1764 be accepted without reading and placed on file.

AGENDA

1. To receive and act upon the Annual Report.

Upon motion, duly seconded, it was

VOTED, That the Ninety-Second Annual Report of the Rating Bureau be accepted without formal reading, made a part of the record of this meeting, and that a copy be furnished each member with the Minutes of these proceedings.

2. To elect a Governing Committee of six company representatives for the ensuing year.

Prior to the meeting, the Chair, in accordance with his authority and direction, formed a Nominating Committee to prepare a slate of six companies, as nominees for Governing Committee membership for consideration at the meeting.

The Chair requested the following to serve as the Nominating Committee:

Ms. Patricia Dickey (Chairperson)	Hartford Insurance Group
Mr. Jim Ayers	FMI Insurance Group
Mr. R. Mark Adams	AmeriHealth Insurance

At the meeting, Ms. Dickey presented the following slate of companies in nomination:

American Home Assurance Company
Continental Casualty Company
Liberty Mutual Insurance Company
New Jersey Manufacturers Insurance Company
Norguard Insurance Company
PMA Insurance Company

The Chair asked if there were other nominations to be offered. There was none.

Upon motion, duly seconded, it was,

VOTED, That the Nominating Committee be accepted as formed, that the report of the Nominating Committee be accepted, that the nominations be closed, and that the Secretary be instructed to record a single ballot declaring the election of those companies placed in nomination by the Nominating Committee as members of the Governing Committee for the ensuing year.

Such ballot was duly recorded and the election of the companies declared.

3. Any other business, which may properly come before the meeting.

Upon call of the Chair, there was no other business.

There being no further business, upon motion, duly seconded, it was

VOTED, That the meeting be adjourned.

The Chair thereupon declared the Ninety-Second Annual Meeting of the Rating Bureau to be concluded and adjournment was taken at 11:30 a.m.

All actions recorded herein were unanimously adopted by the members present and voting.

In accordance with the action taken, a copy of the Ninety-Second Annual Report is attached to this Record of the proceedings of the meeting.



Grover E. Czech, Esq.
Executive Director

GEC:njl
Att.

REGISTRATION
The Eighty-Four Companies
in attendance at the
NINETY-SECOND ANNUAL MEETING

ACE American Insurance Company
ACE Fire Underwriters Insurance Company
ACE Property & Casualty Ins. Company
Atlantic Employers Insurance
Bankers Standard Insurance Company
Indemnity Insurance Company of North America
Insurance Company of North America
Pacific Employers Insurance Company
Mr. Steven Hawkins

American Home Assurance
AIG Casualty Company
AIU Insurance Company
Commerce & Industry Insurance Company
Granite State Insurance Company
Illinois National Insurance Company
Insurance Company of the State of Pennsylvania
National Union Fire Insurance Co. of Pittsburgh
New Hampshire Insurance Company
Messrs. Tom Nowak, Ira Feuerlicht and
Mads. Pam Wagner and Mary Gaillard

AmeriHealth Casualty Insurance Company
Mr. R. Mark Adams

Continental Casualty Insurance Company
American Casualty Company of Reading, PA
Continental Insurance Company
Continental Insurance Company of New Jersey
National Fire Insurance Company of Hartford
Transportation Insurance Company
Valley Forge Insurance Company
Mr. Bill Molkenburg

Franklin Mutual Insurance Company
FMI Insurance Company
Messrs. Jim Ayers and Bill Hirschfeld

Greater New York Mutual Insurance Company
Insurance Company of Greater New York
Mr. John Raczyk

Hartford Accident and Indemnity Company
Hartford Casualty Insurance Company
Hartford Fire Insurance Company
Hartford Insurance Company of the Midwest
Hartford Underwriters Insurance Company
Property & Casualty Insurance Co. of Hartford
Sentinel Insurance Company Ltd.
Twin City Fire Insurance Company
Ms. Patricia Dickey

Liberty Mutual Insurance Company
American Fire & Casualty Company
Employers Insurance Company of Wausau
Excelsior Insurance Company
First Liberty Insurance Corporation
Indiana Insurance Company
Liberty Insurance Corporation
Liberty Mutual Fire Insurance Company
LM Insurance Corporation
Netherlands Insurance Company
Ohio Casualty Insurance Company
Ohio Security Insurance Company
Peerless Indemnity Insurance Company
Wausau Business Insurance Company
Wausau Underwriters Insurance Company
West American Insurance Company
Mr. Donald Grunstra

New Jersey Manufacturers Insurance Company
New Jersey Casualty Insurance Company
New Jersey Re-Insurance Company
Messrs. Christopher Colavita, Robert Murray,
Robert de Flesco

Norguard Insurance Company
Amguard Insurance Company
Eastguard Insurance Company
Mr. Wayne McOwen

Pennsylvania Manufacturers Association Ins. Co.
Manufacturers Alliance Insurance Company
Pennsylvania Manufacturers Indemnity Co.
Ms. Laura A. Nelson

Public Service Mutual Insurance Company
Paramount Insurance Company
Messrs. Tuan Mai, Steve Borbely
Brian Oswald, Stanley Mastrogiacomo
Paul Williams and Ms. Anita Fitch

Selective Insurance Company of America
Selective Insurance Company of NY
Selective Insurance Company of South Carolina
Selective Insurance Company of Southeast
Selective Way Insurance Company
Mr. Andrew Becker

Travelers Indemnity Company
Charter Oak Fire Insurance Company
Discover Property & Casualty Company
Fidelity & Guaranty Insurance Company
Nipponkoa Insurance Company, Ltd.
Phoenix Insurance Company
St. Paul Fire & Marine Insurance Company
St. Paul Mercury Insurance Company
Travelers Casualty & Surety Company
Travelers Casualty & Surety Company of America
Travelers Casualty Company of Connecticut
Travelers Indemnity Company of America
Travelers Indemnity Company of Connecticut
Travelers Property Casualty Company of America
United States Fidelity & Guaranty Insurance Co.
Ms. Karen Ladner